FINANCIAL REPORT 2017

2017 was the third year for our foundation and was mainly focused on the Satellite Symposium preceding the EOU Conference in Turku. We managed to both sell all the t-shirts plus the organizational costs turned out to be much lower. Funds will be invested towards future travel grants. It was the first year that we could provide such a grant which helped two people to attend the beforementioned symposium.

The following overview shows the revenue and expenditure of the foundation for 2017.

| Balance current account 1 January 2016 | € | 2625,89 |
|--|---|---------|
| Balance PayPal account 1 January 2016 | € | 479,18 |

| Revenue 2017 | € | GBP |
|--|----------|-----|
| Donations - Private | 290,- | |
| Revenue from PayPal account | 955,16 | |
| Revenue from Merchandise - T-shirts | 1.035,- | |
| Participation Fees EOU Satellite Symposium | 3.060,- | |
| Total Revenue 2017 | 5.340,16 | |

| Expenses 2017 | € | GBP |
|---|----------|-----|
| Organization Costs EOU Satellite Symposium | 1.972,- | |
| Travel Grants EOU Satellite Symposium (2) | 600,- | |
| Badges and Flyers EOU Satellite Symposium | 327,60 | |
| Social Event EOU Satellite Symposium | 185,70 | |
| Transaction and Administration costs bank account | 146,80 | |
| Costs PayPal account | 28,79 | |
| Total Expenses 2017 | 3.260,89 | |

| Balance current account 31 December 2017 | € | 4278,79 |
|--|---|---------|
| Balance PayPal account 31 December 2017 | € | 934,34 |